

availability of Liquefied Natural Gas (LNG) in the country which is expected to be a cheaper and preferred feed stock in comparison to naphtha. The core group of fertilizer sector companies has also been directed to work on a detailed feasibility report for setting up of an integrated chain of LNG supply in the country.

Capital Cost of Oman Fertilizer Project

2183. SHRI DILIP SINGH JUDEV:
SHRI BRATIN SENGUPTA:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) the current estimated capital cost of the Oman Fertilizer Project;

(b) the estimated landed cost of urea from the Oman Project, at current rates of exchange; and

(c) the weighted average retention price of domestic gas-based urea manufacturers?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI RAMESH BAIS): (a) The estimated capital cost of the revised and restructured Oman India Fertilizer Project is US\$ 969 million.

(b) The 15 year average long term price at which GOI will be purchasing urea from the Oman Project is US\$ 113.7 per MT. Estimated freight, handling, bagging etc. charges are around US\$ 34 per MT. The landed price at an exchange rate of Rs. 45 per US\$ works out to Rs. 6647 per MT.

(c) The weighted average retention price of gas based units as on 1.4.2000 was Rs. 6270 per MT of urea.